

Li-Cycle Holdings Corp.

QUALITY POLICY

Li-Cycle Holdings Corp. (together with its controlled subsidiaries, "*Li-Cycle*" or the "*Company*") is a leading global lithium-ion battery resource recovery company. This policy outlines our commitment to delivering the highest standards of quality in our products and services. We are dedicated to maintaining excellence in our processes, ensuring customer satisfaction, and continuously improving our operations to meet or exceed industry standards.

Scope

This Quality Policy is a part of the governance structure of Li-Cycle and is overseen by Li-Cycle's Board of Directors through its Health, Safety, Environment, and Sustainability (**HSE&S**) Committee. This policy applies to all employees, directors, and officers, as well as contractors under Li-Cycle's direct supervision.

Guiding principles

Our approach to quality management is guided by the following:

- Commitment to customer satisfaction through product and service excellence
- Continuous improvement of processes and performance
- ISO 9001 Quality Management Systems
- Our Code of Business Conduct and Ethics and other applicable corporate policies, procedures, and principles

Our commitments

Li-Cycle's mission is to recycle critical materials to create a sustainable closed-loop battery supply chain. In alignment with this mission, Li-Cycle commits to the following quality principles:

- **Customer Satisfaction and Product Optimization**: We strive to ensure customer satisfaction by continually optimizing the quality of our products and services. We actively seek customer feedback and use it to drive improvements, ensuring that we meet or exceed customer expectations in all aspects of our business.
- **Quality Objectives**: As part of our overall process for developing strategic objectives, Li-Cycle establishes quality performance improvement metrics.
- **Conformance to Requirements:** Li-Cycle is committed to ensuring conformance with all applicable internal and external requirements, including regulatory standards, and customer specifications. This commitment is fundamental to delivering safe, reliable, and high-quality solutions.



- **Staff and Contractor Competence and Training**: Li-Cycle promotes a culture of quality through awareness, competence, and training of our staff and contractors. Where required, we provide the necessary resources and training to ensure all personnel are equipped to meet our high standards of quality and contribute to the success of the Company.
- **Continuous Improvement:** We believe that the continual improvement of our quality management system and manufacturing processes is essential to the success and growth of our Company. Through ongoing evaluation and enhancement of our operations, processes and recycling technology, we aim to foster innovation, efficiency, and shared success for all employees.

Responsibility

Li-Cycle's management is responsible for monitoring quality performance and making recommendations for continuous improvement to the HSE&S Committee. Li-Cycle encourages all its employees to take an active role in supporting the continuous improvement of its processes to meet evolving industry standards and customer expectations.

We support the quality commitments outlined above through effective leadership, communication, management systems, appropriate resourcing, training, and accountability. Li-Cycle ensures that employees and contractors are aware of this policy, its impact on their roles, and its importance to the reputation of our business.

We are committed to fostering a positive and open working environment where stakeholders can report quality concerns. Our policies align with our core values and Code of Business Conduct and Ethics, reflecting our commitment to quality and integrity. Li-Cycle takes violations of these policies seriously and will investigate any claims of a breach in policy that are reported through its grievance mechanisms.

Policy Governance & Oversight

The Policy is administered by the Legal, Quality, HSE and Sustainability teams, along with other designated representatives. The HSE&S Committee of the Board of Directors is responsible for reviewing and updating this policy and recommending approval by the Board.

Approved by the Board of Directors, effective November 21, 2024.