

## Li-Cycle Holdings Corp.

### ENVIRONMENTAL POLICY

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Li-Cycle Holdings Corp. (together with its controlled subsidiaries, “*Li-Cycle*” or the “*Company*”) is a leading global lithium-ion battery resource recovery company. This policy outlines our commitment to environmental stewardship throughout our global operations. We strive to minimize environmental impact, promote sustainability, continuously improve and ensure compliance with environmental laws and best practices in all aspects of our business.

#### Scope

This Environmental Policy is a part of the governance structure of Li-Cycle and is overseen by Li-Cycle’s Board of Directors through its Health, Safety, Environment, and Sustainability (**HSE&S**) Committee. This policy applies to all employees, directors, and officers, as well as contractors under Li-Cycle’s direct supervision.

#### Guiding principles

Our approach to environmental stewardship is guided by the following:

- United Nations Global Compact and its Ten Principles
- United Nations Sustainable Development Goals
- ISO 14001 – Environmental Management System
- Our Code of Business Conduct and Ethics and other applicable corporate policies, procedures, and principles

#### Our commitments

Li-Cycle is dedicated to protecting the environment and promoting sustainability across all aspects of our operations. We are committed to the following:

- ***Risk Management & Precautionary Principle:*** We support the ongoing monitoring and continuous improvement of our environmental systems. Li-Cycle adheres to the precautionary principle by proactively identifying environmental risks when planning and operating our facilities. This provides an interactive venue for informed decisions on adequate strategies and objectives to minimize our overall environmental impact.
- ***Waste Reduction:*** We commit to fostering an organizational culture centered on reducing waste generation. By implementing sustainable processes, Li-Cycle will divert hazardous batteries and battery materials from landfills and minimize both solid and liquid waste through our end-to-end recycling technologies.

- **Energy & Resource Use:** Li-Cycle is committed to optimizing energy and resource use across all our operations. By implementing efficient processes and technologies, we aim to minimize resource consumption, reduce air emissions, and promote the use of renewable energy sources. We continually seek innovative solutions to improve energy efficiency, conserve natural resources, and support a circular economy.
- **Climate Change Mitigation:** Li-Cycle is committed to addressing climate change by reducing greenhouse gas emissions throughout our operations and through our recycling technologies. We strive to implement strategies and technologies that minimize our carbon footprint, support renewable energy adoption, and promote low-emission solutions. We aim to continuously improve our processes and practices to support climate change mitigation.
- **Water Stewardship:** Li-Cycle is dedicated to upholding the principles of water stewardship across all our operations by ensuring minimal wastewater and promoting responsible and sustainable water use.
- **Environmental Compliance:** We monitor compliance with all environmental regulations and laws within the jurisdictions that we operate through the utilization of appropriate technology, processes, and strategies. Environmental compliance with regulations and laws is a fundamental requirement for all Li-Cycle ongoing operations and projects in development.
- **Community Engagement:** Li-Cycle acknowledges and respects the rights, interests, traditional knowledge, cultural heritage, and ecosystem services of local communities and Indigenous Peoples. We engage with local communities and stakeholders where we operate to consider the environmental risks, facilitate open dialogue, and develop pathways for positive local impacts from our operations.
- **Implementation & Accountability:** We will support the commitments outlined above through effective leadership, communication, management systems, effective resourcing, training, and accountability. Li-Cycle will ensure that employees and contractors are aware of this policy, its impact on them and on the reputation of our business.

## Responsibility

Li-Cycle's management is responsible for monitoring environmental performance and making recommendations for continuous improvement to the HSE&S Committee. Li-Cycle encourages all its employees to take an active role in supporting the continuous improvement of its processes.



We are committed to fostering a positive and open working environment where stakeholders can report environmental concerns. We will continue to maintain the Company's formal and confidential grievance mechanisms for this purpose. As outlined in our *Whistleblower Protection and Investigation Policy*, the Company has established a confidential reporting helpline which is accessible for employees via an independent third-party service called Ethical Advocate. We do not permit retaliation or intimidation against any employee who reports a concern, raises a compliance question, seeks advice, or cooperates in an investigation.

Our policies align with our core values and Code of Business Conduct and Ethics, reflecting what matters most to us. Li-Cycle takes violations of these policies seriously, with consequences ranging from a warning to termination of employment, depending on the severity of the breach.

### **Policy Governance & Oversight**

The Policy is administered by the Legal, HSE and Sustainability teams and other designated representatives. The HSE&S Committee of the Board of Directors is responsible for reviewing and updating this policy and recommending approval by the Board.

***Approved by the Board of Directors, effective November 21, 2024.***