



## Rochester Hub Construction Pause

*Li-Cycle Provides Update on Rochester Hub Project*

Dear Rochester Community,

As many of you are aware, we recently made the difficult decision to pause construction work at our Rochester Hub and are working to complete a comprehensive review of the project.

The ongoing review of the project includes an evaluation of the go-forward phasing of the project's scope, budget, and construction strategy.

Regrettably, the near-term steps we have taken have impacted approximately 20 Li-Cycle employees. The majority of these employees will be furloughed, which is consistent with the construction pause we are taking, and some employees will be laid off.

We have made every effort to provide employees who are impacted with compassionate and thoughtful support to help them through this transition. We thank them for their hard work and commitment to the company.

We are also working closely with the U.S. Department of Energy with respect to closing on the previously announced conditional commitment for a \$375 million loan for the project.

Since we announced this review, we have been grateful for the support many of you have offered.

Thank you for your patience as we go through this process, and we look forward to providing you with additional updates.

Kind regards,



Ajay Kochhar  
CEO & co-founder



Tim Johnston  
Executive Chair & co-founder

## Contact Us

If you have questions or comments, please contact us at: [communities@li-cycle.com](mailto:communities@li-cycle.com)

Visit Li-Cycle website at: [www.li-cycle.com](http://www.li-cycle.com)

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